

By: Senator(s) Furniss

To: Judiciary

SENATE BILL NO. 2446

1 AN ACT TO PROVIDE FOR A CANCELLATION PERIOD IN CONTRACTS FOR
2 THE SALE OF NEW PRIVATE CARRIERS OF PASSENGERS OR LIGHT CARRIERS
3 OF PROPERTY; AND FOR RELATED PURPOSES.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 SECTION 1. (1) Any contract for the sale of a new private
6 carrier of passengers or new light carrier of property, as such
7 terms are defined in Section 27-51-101, Mississippi Code of 1972,
8 shall contain a cancellation or "cooling off" period of
9 twenty-four (24) hours within which the purchaser may cancel the
10 sale and return his purchase, in the same condition in which he
11 received it, for a full refund without penalty. Each contract for
12 such a sale shall have this information included in bold print,
13 and the motor vehicle dealer or his representative shall verbally
14 inform the purchaser about this provision and show it to him in
15 the sales contract at the time of the purchaser's execution of the
16 contract. The contract shall set forth specifically when the
17 24-hour period begins and when it ends.

18 (2) Any contracts or agreements for the sale of a new
19 private carrier of passengers or a new light carrier of property
20 which are in violation of the provisions of this section and any
21 sales made pursuant to a procedure which is in violation of the
22 provisions of this section are void and are not enforceable at law
23 or in equity.

24 SECTION 2. This act shall take effect and be in force from
25 and after July 1, 1999.